

PHILIP D. MURPHY

Governor

## State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF PURCHASE AND PROPERTY

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State Treasurer

DISTRIBUTION & SUPPORT SERVICES

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AMY DAVIS
Acting Director

## MEMORANDUM

To : DSS Customers

Copy : Amy Davis, Acting Director, DPP

Gregg Olivera, Deputy Director, DPP

Date: November 29, 2023

Ref: 830\_DSS\_Customers\_Markup Rate Update\_2023.11.29, v3

## Subject: Decrease in DSS' Markup Rate, CY2024

A while ago, DSS' mark-up rates were increased due to certain economic factors and financial constraints. However, DSS has recently conducted a review of DSS' financial standing and markup rates.

Therefore, DSS is pleased to announce a reduction in DSS' markup rates effective January 2<sup>nd</sup>, 2024, as follows:

- 1) Markup for Warehouse Sales—currently 19.75%—will be 18.75%.

  The corresponding restocking fee, if applicable, will be assessed at 18.75%; please see the updated return policy on DSS' eCommerce page.
- 2) Markup for Canteen Sales—currently 7.75%—will be 6.75%.
- 3) Markup for Drop-Ship Sales—currently 7.75%—will be 6.75%.

For any questions in this regard, please contact DSS Customer Service Unit at 609-583-9104.

Thank you for your cooperation.

Ayman Alminawi

**Assistant Division Director** 

Distribution and Support Services (DSS)

Division of Purchase & Property

Department of the Treasury

CC: DPP Chief of Staff, Fiscal Team, DSS Unit Supervisors, File.

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